

Retirement Services Department

Edward Overton, Director

M I S S I O N

Provide quality services in the delivery of pension and related benefits and maintain financially sound pension plans

City Service Area

Strategic Support

Core Services

Administer Retirement Plans

Implement policies and procedures to deliver retirement benefits and maintain the retirement plans

Strategic Support: Retirement Boards' Support, Training, and Contract Administration

Retirement Services Department

Department Budget Summary

	2004-2005 Actual 1	2005-2006 Adopted 2	2006-2007 Forecast 3	2006-2007 Adopted 4	% Change (2 to 4)
Dollars by Core Service					
Administer Retirement Plans	\$ 1,868,704	\$ 2,399,310	\$ 2,702,407	\$ 2,790,001	16.3%
Strategic Support	165,926	213,040	223,382	223,382	4.9%
Total	\$ 2,034,630	\$ 2,612,350	\$ 2,925,789	\$ 3,013,383	15.4%
Dollars by Category					
Personal Services	\$ 2,034,630	\$ 2,612,350	\$ 2,925,789	\$ 3,013,383	15.4%
Total	\$ 2,034,630	\$ 2,612,350	\$ 2,925,789	\$ 3,013,383	15.4%
Dollars by Fund					
Federated Retirement	\$ 1,087,962	\$ 1,315,595	\$ 1,464,487	\$ 1,508,284	14.6%
Police & Fire Retirement	946,668	1,296,755	1,461,302	1,505,099	16.1%
Total	\$ 2,034,630	\$ 2,612,350	\$ 2,925,789	\$ 3,013,383	15.4%
Authorized Positions	24.50	26.38	26.88	27.88	5.7%

Retirement Services Department

Budget Reconciliation

(2005-2006 Adopted to 2006-2007 Adopted)

	Positions	All Funds (\$)
Prior Year Budget (2005-2006):	26.38	2,612,350
Base Adjustments		
Technical Adjustments to Costs of Ongoing Activities		
• Salary/benefit changes and the following position reallocations:		269,695
- 1.0 Accountant II to Senior Accountant		
• Transfer from Information Technology Department:		
- 0.5 Enterprise Network Technician II PT	0.50	43,744
Technical Adjustments Subtotal:	0.50	313,439
2006-2007 Forecast Base Budget:	26.88	2,925,789
Investment/Budget Proposals Approved		
Administer Retirement Plans		
Strategic Support CSA		
• Retirement Services Analytical Support	1.00	87,594
Administer Retirement Plans Subtotal:	1.00	87,594
Total Investment/Budget Proposals Approved	1.00	87,594
2006-2007 Adopted Budget Total	27.88	3,013,383

Retirement Services Department

Departmental Position Detail

Position	2005-2006 Adopted	2006-2007 Adopted	Change
Account Clerk II	1.00	1.00	-
Accountant II	2.00	1.00	(1.00)
Accounting Technician	1.00	1.00	-
Administrative Assistant	1.00	1.00	-
Administrative Officer	2.00	2.00	-
Analyst II	5.00	6.00	1.00
Director, Retirement Services	1.00	1.00	-
Deputy Director, Federated	1.00	1.00	-
Deputy Director, Police & Fire	1.00	1.00	-
Enterprise Network Technician II PT	0.00	0.50	0.50
Financial Analyst	2.00	2.00	-
Information Systems Analyst	1.88	1.88	-
Office Specialist II	2.00	2.00	-
Secretary	1.00	1.00	-
Senior Account Clerk	1.00	1.00	-
Senior Accountant	0.00	1.00	1.00
Senior Analyst	1.00	1.00	-
Staff Specialist	1.00	1.00	-
Staff Technician	1.50	1.50	-
Total Positions	26.38	27.88	1.50